



PERDANA PETROLEUM BERHAD

(199501042909 | 372113-A)



30th

**ANNUAL
GENERAL
MEETING**

20 MAY 2026

**Please Silence
Your Mobile Phone**



**No Recording
Or Photography**



Welcome Address

Datuk Dr Abd Hapiz bin Abdullah
Independent Non-Executive Chairman



Board Members



Jamalludin bin Obeng
Managing Director



Alias bin Mat Lazin
Executive Director



Chin Chee Kong
Non-Independent
Non-Executive Director



**Hasmiah
binti Anthony Hasbi**
Non-Independent
Non-Executive Director



**Datuk Dr Abd Hapiz
bin Abdullah**
Independent
Non-Executive Chairman



**Datuk Selva Kumar
A/L Mookiah**
Independent
Non-Executive Director



Datuk Zakaria bin Kasah
Independent
Non-Executive Director



Ruziah binti Mohd Amin
Independent
Non-Executive Director



**Akbar
bin Md Thayoob**
Independent
Non-Executive Director

Performance Review

01

**Financial
Overview**

02

**Moving
Forward**

03

**Key
Takeaways**



Strength Through Resilience



Home > Perdana Petroleum bags t

Perdana Petroleum wins two AHTS vessel charter contracts from Petronas Carigali

By Diyana Isamudin December 29, 2025 @ 6:23pm

Corporate

Malaysia

OIL & GAS

Perdana Petroleum bags three-year charter for two vessels from Sarawak Shell

Perdana Petroleum gets vessel charter jobs from PETRONAS Carigali

By Izzul Ikram / theedgemalaysia.com

29 Dec 2025, 06:51 pm

Perdana Petroleum bags two vessel charter contracts from Dialog Group

19 Dec 2025, 07:13 pm

By Luqman Amin / theedgemalaysia.com

BURSA

SGX

Stock Name

Perdana Petroleum exploring financing plans for fleet renewal

By Luqman Amin / theedgemalaysia.com

22 May 2025, 08:00 am

Perdana Petroleum secures RM11.6mil vessel charter contract

Thursday, 31 Jul 2025 | 6:24 PM MYT

Perdana Petroleum bags three-year vessel charter contract from Thai-owned PTTEP Sabah

By Anis Hazim / theedgemalaysia.com

03 Jul 2025, 07:36 pm

Home > Perdana Petroleum lands three-year offsh...

CORPORATE NEWS

Lower net profit for Perdana Petroleum in FY25

Thursday, 12 Feb 2026

Corporate

Malaysia

OIL & GAS

Perdana Petroleum lands three-year offshore vessel contracts

By Syafiqah Salim / theedgemalaysia.com

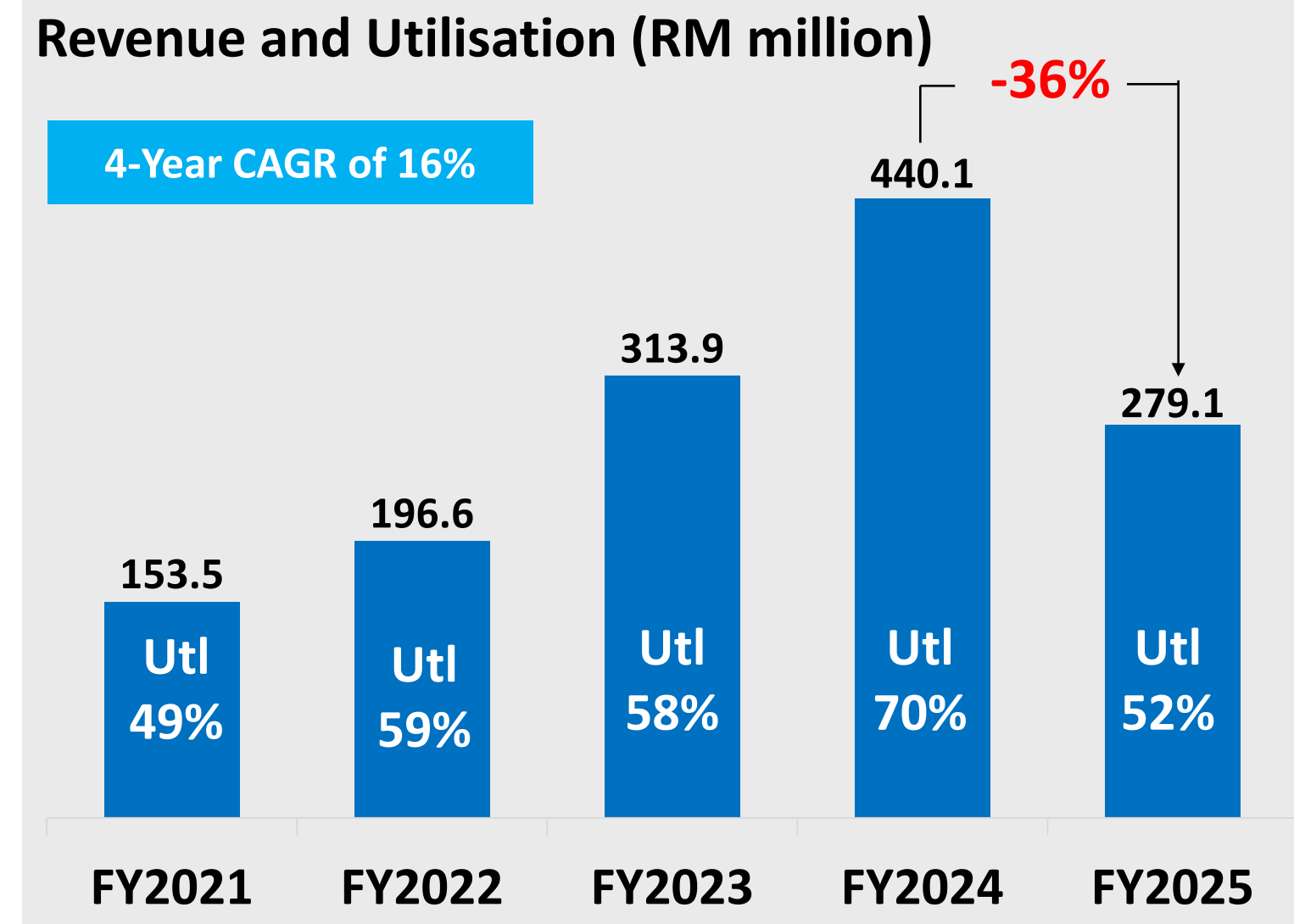
Perdana Petroleum plans share capital reduction to wipe out RM600 mil losses

By Choy Nyen Yiau / theedgemalaysia.com

19 Mar 2026, 07:02 pm

Resilient Operations Amid Market Headwinds

- Group revenue declined 36% to RM279.1 million, mainly due to lower own-vessel utilisation (52% vs 70% in FY2024) and reduced third-party vessel chartering activities.
- Vessel utilisation moderated to 52% in FY2025, impacted by delays in the commencement of several long-term contracts, softer offshore project activity and continued economic and geopolitical uncertainties.
- Despite a more challenging operating environment, the Group maintained stable operations, supported by the successful completion of fleet maintenance programmes and continued deployment of vessels under long-term contracts.

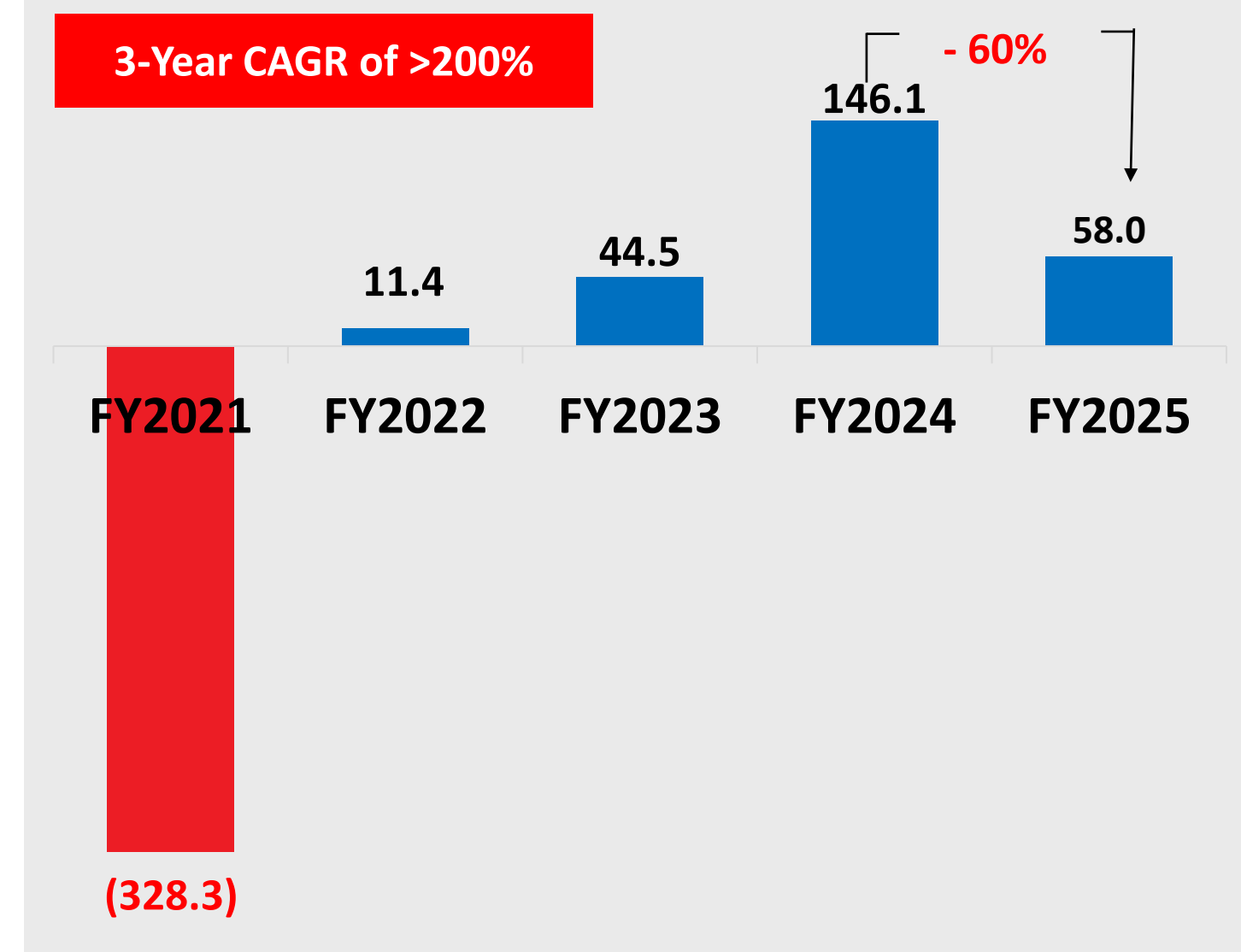


*CAGR is defined as Compound Annual Growth Rate

Resilient Earnings, Healthy Margins

- Profit/(Loss) Attributable to Owners of the Company (“PAT”) moderated to RM58.0 million in FY2025, compared with RM146.1 million in FY2024, mainly due to lower revenue, higher depreciation arising from dry-docking activities and the absence of a RM25.9 million impairment reversal recognised in FY2024.
- The reduction was partially mitigated by foreign exchange gains and reversal of impairment on receivables of RM10.0 million.
- Despite the lower PAT, the Group maintained a healthy PAT margin of 21%, reflecting continued cost discipline and operational resilience.

Profit/(Loss) Attributable to Owners of the Company (RM million)



*CAGR is defined as Compound Annual Growth Rate

Lean Balance Sheet With Solid Foundation

Healthy Financial Position features strong cash and bank balances of RM161.1 million, while low levels of loans and borrowings of RM0.1 million have led to an all-time low Group gearing ratio.

RM million	FY2021	FY2022	FY2023	FY2024	FY2025
Cash and Bank Balances	23.4	45.4	66.6	118.6	161.1
Total Loan and Borrowings	67.7	52.6	27.1	16.3	0.1
Total Assets	823.2	822.8	907.5	959.8	879.5
Total Liabilities	296.9	237.4	241.0	174.5	95.4
Gearing Ratio	0.13	0.09	0.04	0.02	0.00
Basic Earnings/(Loss) Per Share (Sen) (EPS)	(14.64)	0.51	2.01	6.57	2.60
Net Assets Per Share (RM)	0.24	0.26	0.30	0.35	0.35

Setting Standards in Safety and Care

Recent 10 Years	Awards	Business Partner
2025	Best Vessel Operator Award	SHELL
2024	Performance Excellence Recognition	Hibiscus
2023	HSE Excellent Appreciation	ROC Oil
2022	Outstanding and Excellent HSE	SEA Hibiscus
2019	Outstanding and Excellent HSE Performance	EnQuest
2018	Focused Recognition for MHSEV	PETRONAS
2018	Logistic Home Safe Award	Hess
2018	Excellent Leadership and Commitment	PETRONAS
2017	Recognition for PWL Marine Logistics	PETRONAS



Charting Our Journey Towards an Equitable Future

Strong Governance and Value Creation

Zero Incidents Of Corruption
Or Bribery

Zero Whistleblowing Cases &
Grievance

Zero Data Privacy Breaches

Environmental Stewardship and Preservation

Zero Significant Oil Spill
Incident

26 Tonnes Of Waste
Recycled/Diverted

Empowering People and Community

7,853 Training Hours
Delivered for Onshore and
Offshore Employees

3,421 Training Hours
(Onshore Training)

RM82,500 Invested In CSR
And **436** Beneficiaries
Impacted

Performance Review

01

Financial
Overview

02

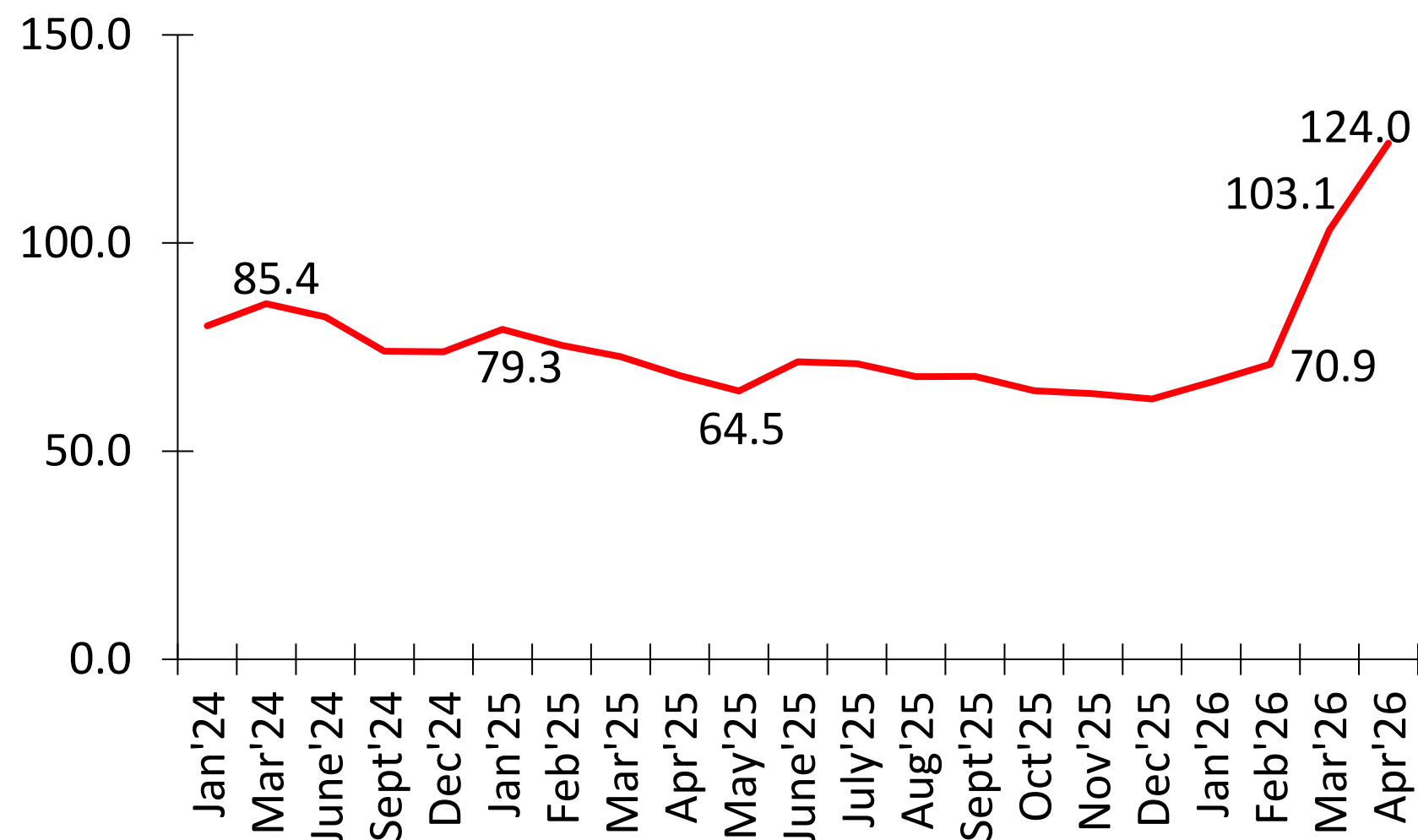
**Moving
Forward**

03

Key
Takeaways



Tariff Tensions Stir Ongoing Oil & Gas Volatility



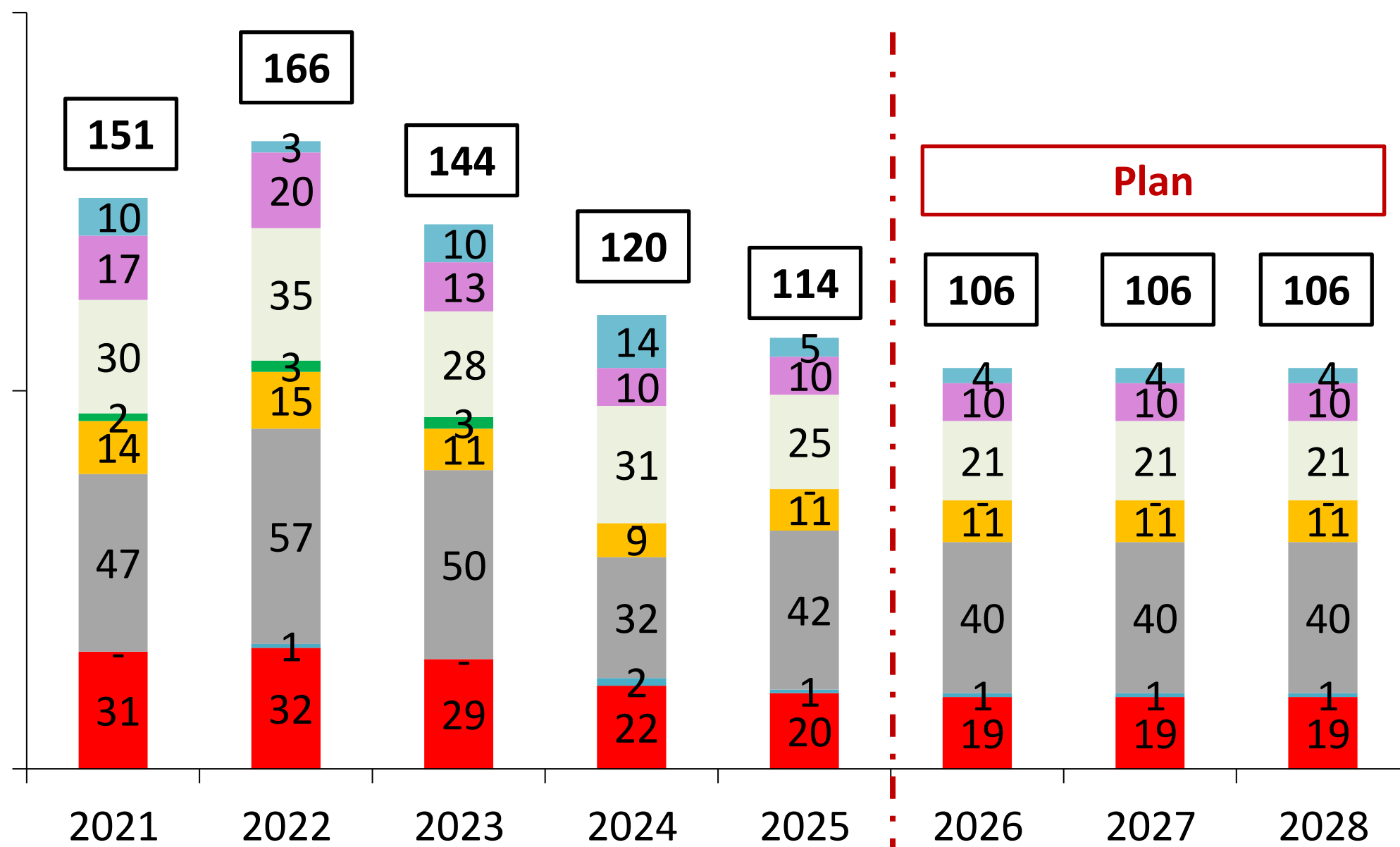
Brent Crude Oil Price	2021	2022	2023	2024	2025
Average USD bbl	70.9	100.9	82.5	80.5	69.1

- The U.S. EIA (April 2026 Short Term Energy Outlook) increased its 2026 average Brent crude forecast to USD96/bbl, up from around USD79/bbl previously, mainly due to supply risks arising from the US-Iran conflict and tensions around the Strait of Hormuz.
- Highest price impact expected in 2Q2026, Brent crude is projected to average around USD115/bbl in 2Q2026, reflecting the period of greatest geopolitical disruption, before easing in the second half of the year if conditions improve.
- Goldman Sachs has raised its short-term outlook in April 2026, projecting Brent at USD90/bbl for Q2 2026, while expecting softer prices later if supply conditions normalise.
- Overall, oil prices are expected to remain volatile throughout 2026, driven by geopolitical risks, sanctions, trade disputes and potential supply disruptions, despite medium-term oversupply concerns.

PETRONAS Activity Outlook dated January 2026

(Vessels Supporting Production and Operation)

Number of Vessels



■ AHTS<100MT
 ■ AHTS>100MT
 ■ FCB
 ■ PSV/SSV
 ■ AWBarge/AWBoat
 ■ GPV/SBV
 ■ LCT
 ■ UV

Strong AHTS demand

Despite the reduction in total vessels, demand for AHTS vessels is expected to remain stable across the period (20 vessels).

Stable offshore demand ahead

OSV demand for production-related operations is expected to remain steady, supported by ongoing day-to-day offshore production requirements.

PETRONAS projects an annual requirement of approximately 106 vessels to support production operations over FY2026 to FY2028.

PETRONAS Activity Outlook dated January 2026

(Vessels Supporting Drilling and Projects)

Stable offshore demand ahead

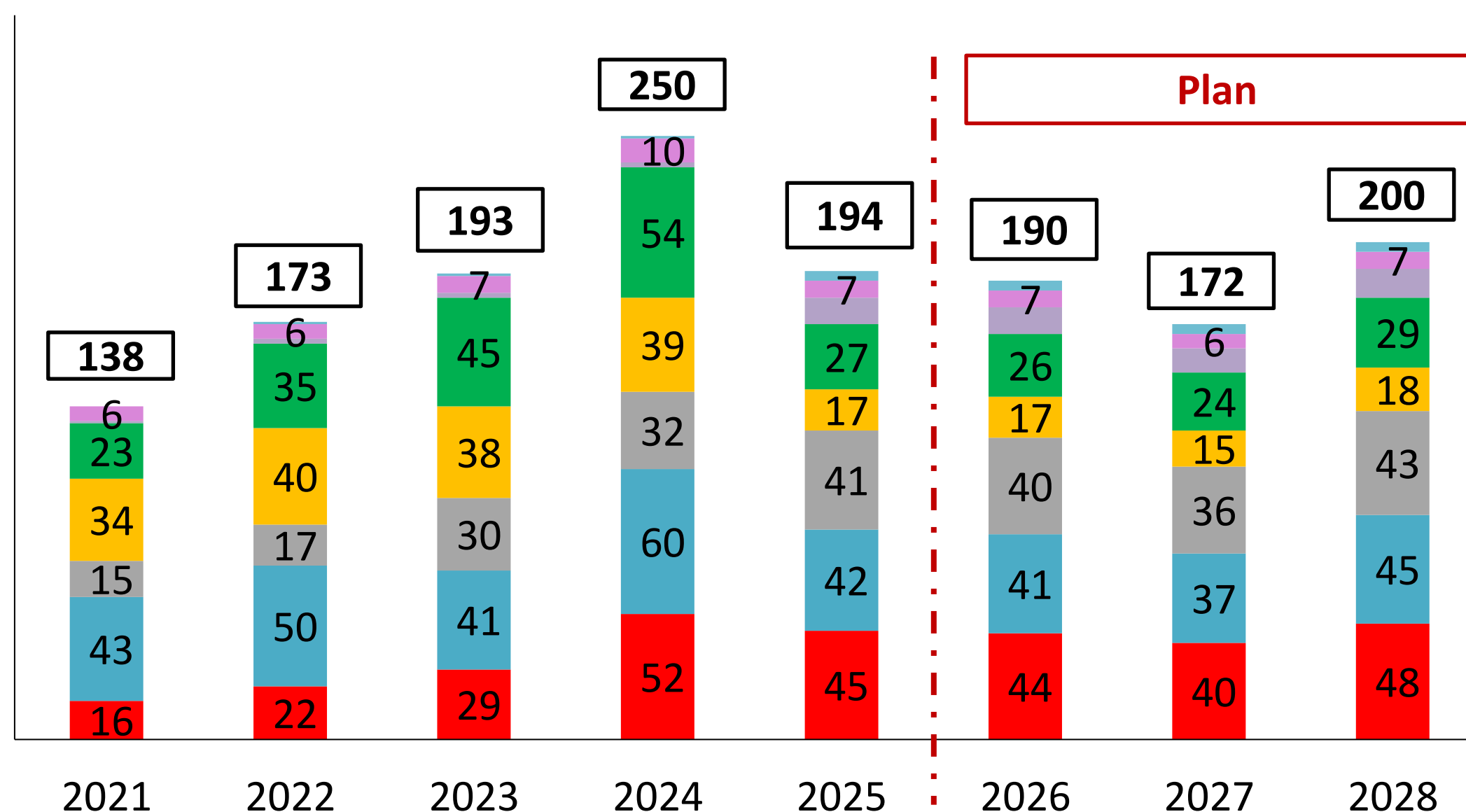
OSV demand for drilling and project support is expected to remain stable in 2026 (190 vessels), 2027 (172 vessels) and 2028 (202 vessels).

Core vessel types

AWB will also continue to form a sizeable portion of the required fleet over the next three years.

AHTS vessels remains significant throughout the period, reflecting their key role in drilling and offshore project support operations.

Number Vessels



■ AHTS<100MT ■ AHTS>100MT ■ FCB ■ PSV/SSV ■ AWBarge/AWBoat ■ GPV/SBV ■ LCT ■ UV

OSV Market Poised for Growth

TA Securities

OSV utilisation is anticipated to moderate in Q1 2026 before the expected commencement of the next chartering cycle in March and April 2026.

Kenanga Research

Opportunities in the persistently tight vessel supply across the AWB and AHTS segments, underscoring a chronic global underinvestment in newbuild.

AmInvestment Bank Research

OSV players actively disposing of vessels, between six and seven vessels against only three newbuilds. As a result, this tightens supply and supports higher day charter rates over time.



Strong Order Book Driven by Market Shortage

More than
RM450 million
up to year 2031

Remaining Order Book as at April 2025

Long Term Contracts

3 AHTS (3 years + 3 years)

2 Workbarges (3 years + 1year)

Healthy Tender Book Amount

RM500 million

Vessel	No of Tender
AHTS	19
Barges and Workboat	22

Performance Review

01

Financial
Overview

02

Moving
Forward

03

Key
Takeaways





Navigating Current Headwinds

Steering Through Malaysia's Evolving OSV Market Conditions

Rising Operating Costs & Ageing Fleet Challenges

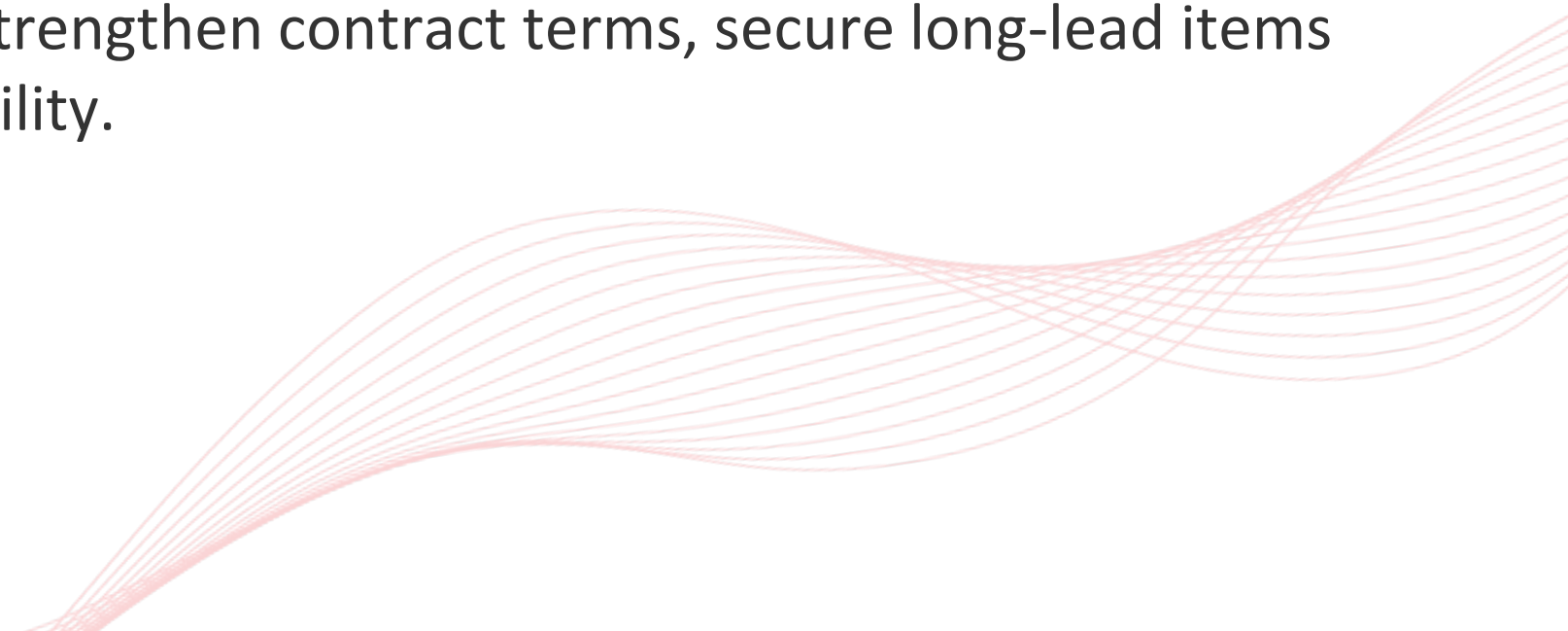
Impact: Higher maintenance, dry-docking, crew and compliance costs continue to weigh on profitability, particularly for older vessels.

Action Plan: Prioritise preventive maintenance, optimise fleet deployment, manage common spares and evaluate phased fleet renewal.

Supply Chain & Geopolitical Uncertainty

Impact: Tariffs, sanctions, logistics disruptions and volatile oil prices may delay customer spending decisions and increase procurement costs.

Action Plan: Diversify suppliers, strengthen contract terms, secure long-lead items early and preserve financial flexibility.



Fleet Renewal A Key Strategic Initiative for Future Growth



Ageing Fleet Profile

Perdana's fleet averages 15 years old.

AHTS Renewal Need

AHTS vessels are ageing (17 years), increasing the need for timely renewal.

PETRONAS Age Limits

Max 20 years for most vessels;
25 years for Workboat and Workbarge.

Future Growth Enabler

Fleet renewal is key to sustaining utilisation, competitiveness and long-term growth.

Key Takeaways



Healthy Balance Sheet

Gearing level at 0.08x



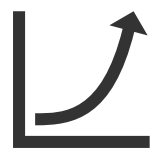
Right Class of Assets

AHTS and AWB continue to represent a sizeable portion of fleet demand requirements



Solid Order Book And Focus On Core Business

Order book approximately close to RM450 million



Resilient Sector with Upside Potential

Stable industry fundamentals, with potential upside from higher activity and tightening OSV supply.



Strong Footing For Further Growth

Fleet Renewal to Capture Future Opportunities and Sustain Stability

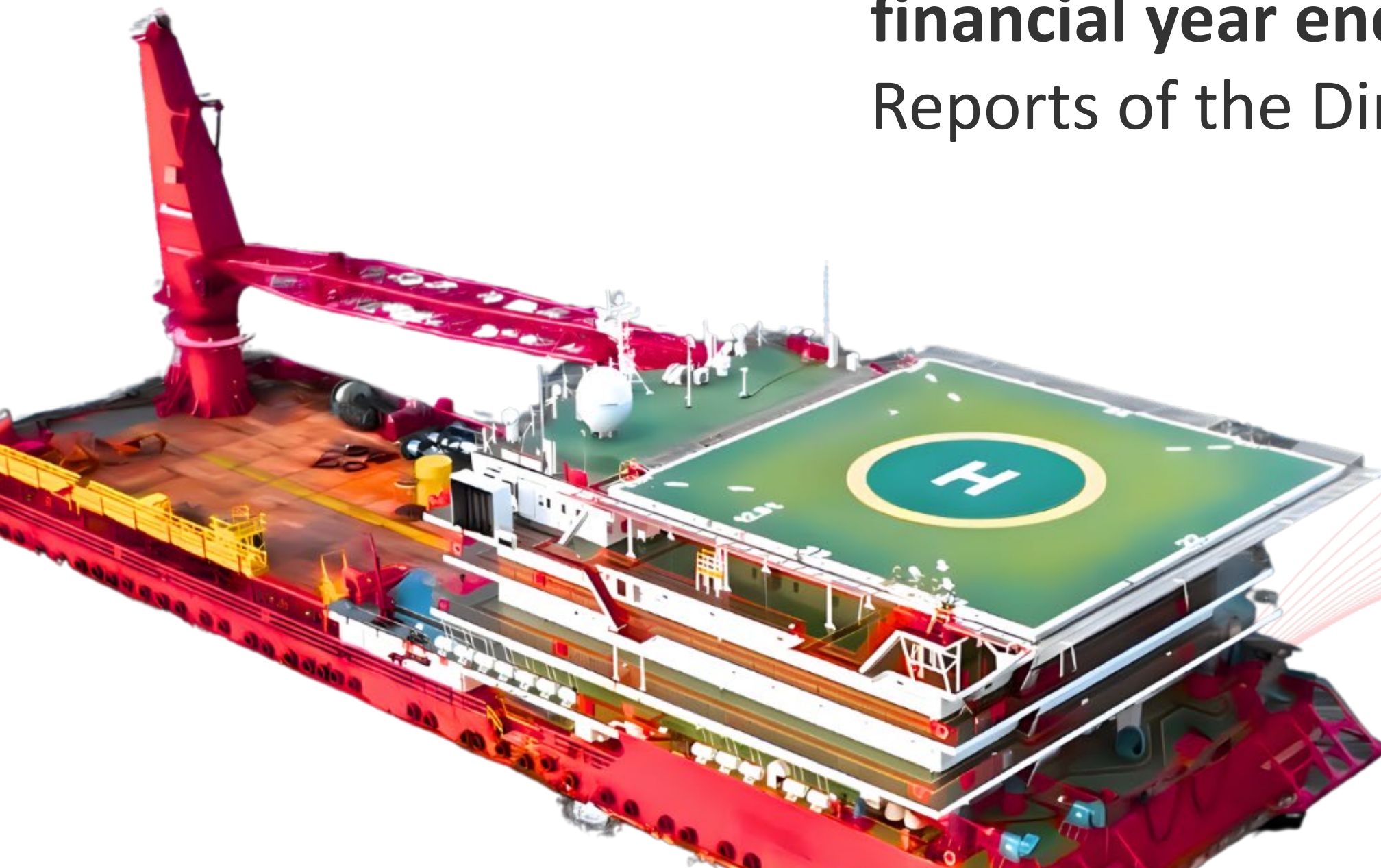


QUESTIONS & ANSWER



AGENDA 1


To receive the **Audited Financial Statements for the financial year ended 31 December 2025** and the Reports of the Directors and Auditors thereon.



AGENDA 2

RESOLUTION 1

THAT the payment of **Directors' Fees of RM7,000 per month** to each Non-Executive Director, **an additional Directors' Fees of RM5,000 per month to the Chairman of the Board** and **an additional Directors' Fees of RM7,000 per annum to each Board Committee Chairman**, be approved for the period from May 2026 until the next AGM.



AGENDA 3

RESOLUTION 2

THAT the payment of meeting allowance of **RM600.00 per meeting** for attendance of each Non-Executive Director with effect from May 2026 until the next Annual General Meeting be approved.





AGENDA 4

RESOLUTION 3

THAT

Datuk Dr Abd Hapiz Bin Adullah,
retiring in accordance with the Article
110 of the Company's Constitution, be
and is hereby re-elected as a Director of
the Company.



AGENDA 4

RESOLUTION 4

THAT **Mr Chin Chee Kong**, retiring in accordance with the Article 110 of the Company's Constitution, be and is hereby re-elected as a Director of the Company.

AGENDA 5

RESOLUTION 5

THAT KPMG PLT be re-appointed as the Auditors of the Company for the ensuing year and the Board of Directors be authorized to fix their remuneration.





SPECIAL BUSINESS AGENDA 6.1

RESOLUTION 6

THAT subject to the passing of Resolution 3, approval be and is hereby given to **Datuk Dr Abd Hapiz Bin Abdullah** who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting.



SPECIAL BUSINESS AGENDA 6.2

RESOLUTION 7

THAT approval be and is hereby given to **Datuk Selva Kumar A/L Mookiah** who has served as an Independent Non-Executive Director of the Company and is approaching a cumulative term of nine (9) years, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting.

SPECIAL BUSINESS AGENDA 6.3

RESOLUTION 8

TO allot up to **10%** of the total number of issued shares pursuant to **Sections 75 and 76 of the Companies Act 2016** and subject to the approval of the relevant authorities as set out in the Notice of meeting.




SPECIAL BUSINESS AGENDA 6.4

RESOLUTION 9

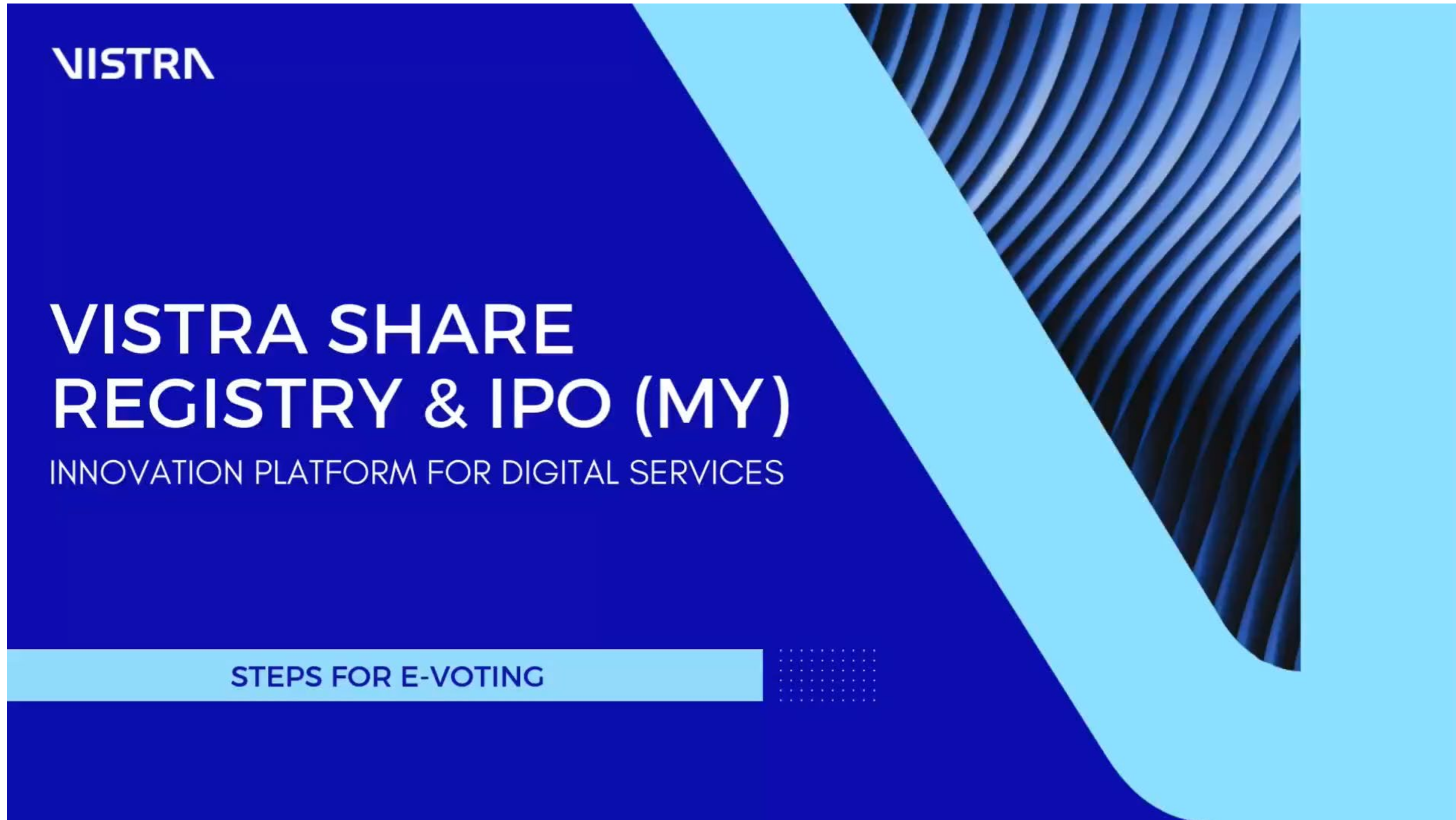
TO approve proposed **Renewal of Existing Shareholders' Mandate For Recurrent Related Party Transactions** of a Revenue or Trading Nature as set out in the Notice of meeting.



**PLEASE REMAIN SEATED FOR THE
EXTRAORDINARY
GENERAL MEETING (EGM)
AFTER POLLING RESULT**

A decorative graphic consisting of multiple thin, parallel, wavy lines in a light red color, starting from the bottom left and curving towards the bottom right of the slide.

VISTRA's e-VOTE TUTORIAL VIDEO

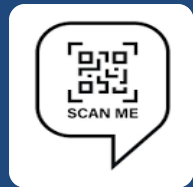


VISTRA

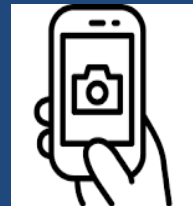
VISTRA SHARE REGISTRY & IPO (MY)

INNOVATION PLATFORM FOR DIGITAL SERVICES

STEPS FOR E-VOTING



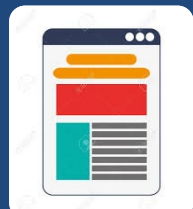
Scan the meeting QR code before voting begins.



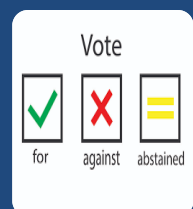
Request camera permission and change to back camera for scanning.



Scan the passcode on your wristband.



Voting page will be preloaded to you.
Verify the information display are accurate.



Indicate your voting instructions –
“FOR” or “AGAINST” or “ABSTAIN” and Click “Confirm votes” button.



Review your votes cast and click on “Confirm” to submit.



**Poll verification in progress.
Stay tuned.**



Poll Result

Result On Voting By Poll

Resolution(s)	Votes For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution 1	1,430,141,838	99.9995733	6,102	0.0004267	1,430,147,940	100.0000000
Ordinary Resolution 2	1,430,141,838	99.9995733	6,102	0.0004267	1,430,147,940	100.0000000
Ordinary Resolution 3	1,427,413,089	99.8251641	2,500,002	0.1748359	1,429,913,091	100.0000000
Ordinary Resolution 4	1,418,147,939	99.1609154	12,000,152	0.8390846	1,430,148,091	100.0000000
Ordinary Resolution 5	1,430,148,089	99.9999999	2	0.0000001	1,430,148,091	100.0000000
Ordinary Resolution 6	1,427,413,089	99.8251641	2,500,002	0.1748359	1,429,913,091	100.0000000
Ordinary Resolution 7	1,430,147,939	99.9999894	152	0.0000106	1,430,148,091	100.0000000
Ordinary Resolution 8	1,430,148,089	99.9999999	2	0.0000001	1,430,148,091	100.0000000
Ordinary Resolution 9	17,787,988	99.9999888	2	0.0000112	17,787,990	100.0000000

THANK YOU

